

**TRUST COMPANY CONSOLIDATED REPORT OF CONDITION  
CALIFORNIA DFPI FORM-502 March 31, 2022**

**ASSETS**

1. Cash and due from	\$	959
2. U.S. Treasury securities		200
6. Loans		500
7. (a) Trust company premises		260
(b) Capital leases included in 7(a)		203
10. Other assets (see Schedule)		516
11. TOTAL ASSETS	\$	<u>2,435</u>

**SHAREHOLDERS EQUITY**

18. Common stock	\$	3,000
(a) Number shares authorized		120,000
(b) Number shares outstanding		100
20. TOTAL CONTRIBUTED CAPITAL		3,000
21. Retained earnings		(565)
22. TOTAL SHAREHOLDERS EQUITY		<u>2,435</u>
23. TOTAL LIABILITIES AND CAPITAL	\$	<u>2,435</u>

**SCHEDULE OF OTHER ASSETS**

Service Income Receivable	\$	320
Investment in Trust Card		145
Rental Deposit		49
Other Assets		2
10. Other assets (see Schedule)	\$	<u>516</u>

**TRUST COMPANY CONSOLIDATED REPORT OF INCOME  
CALIFORNIA DFPI FORM-524 March 31, 2022**

**SECTION A - SOURCE AND DISPOSITION OF INCOME**

**1. OPERATING INCOME**

a. Income from fiduciary activities	\$	234
h. Other income (Section D)		531
<b>TOTAL OPERATING INCOME</b>	\$	<u>765</u>

**2. OPERATING EXPENSES**

a. Salaries and employee benefits	\$	360
g. Other operating exp. (Section E)		373
<b>TOTAL OPERATING EXPENSES</b>	\$	<u>733</u>

**9. NET INCOME - YEAR-TO-DATE**

\$ 32

**SECTION B - CHANGES IN EQUITY CAPITAL**

1. Balance end of previous year	\$	(597)
4. Net income (loss)		32
5. Sale, conversion, acquisition, or or retirement of capital, net		3,000
11. Balance end of current period	\$	<u>2,435</u>

**SECTION D- OTHER OPERATING INCOME**

Cancellation of debt	\$	531
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**SECTION E- OTHER OPERATING EXPENSES**

Legal and Professional		182
Software Expense		104
Other Operating Costs		87
	\$	<u>373</u>

**SCHEDULE T | FIDUCIARY AND RELATED SERVICES**

**CA. DFPI FORM-505**

**March 31, 2022**

**(in thousands \$'s)**

**FIDUCIARY AND RELATED ASSETS**

	<u>Managed \$</u>	<u>Non-Mgd. \$</u>	<u>Managed #</u>	<u>Non-Mgd. #</u>
5. Employment Benefit and Retirement-related accounts	\$ 894	\$ -	1	
6. Corporate Trust and Agency	-	98,748		8
9. Other Fiduciary accounts	-	-		3
10. Total Fiduciary accounts	<u>\$ 894</u>	<u>\$ 98,748</u>	<u>1</u>	<u>11</u>

**MANAGED ACCOUNTS HELD IN FIDUCIARY**

e. Money Market	\$ 4
k. Private Equity Investments	890
	<u>\$ 894</u>

**P. TRUST BUSINESS FOR WHICH SECURITIES ARE ON DEPOSIT WITH THE STATE TREASURER**

	<u>Court Trusts</u>	<u>Private</u>
P.3. Trust Business on which security is required	\$ -	\$ 99,642
P.4. Required by Sec. 1570 and 1571 of California Code	-	100
P.5. Market Value of securities on deposit with Treasurer	100	100
P.6. Excess	100	-